MORE, TOGETHER

ANNUAL REPORT 2020





"Welcome to the RHF's 2020 annual report."

Message from the 28th Governor General of Canada and Chair of the Rideau Hall Foundation, the Right Honourable David Johnston

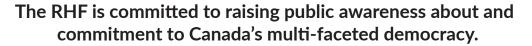


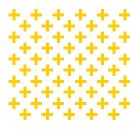
"Our mission is to create a better Canada where everyone can reach their fullest potential."

Message from Teresa Marques, President and CEO of the Rideau Hall Foundation



LEADING TOGETHER



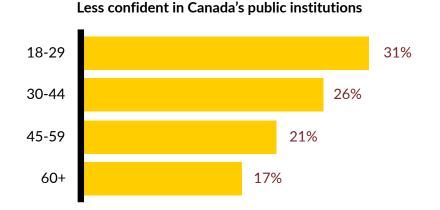


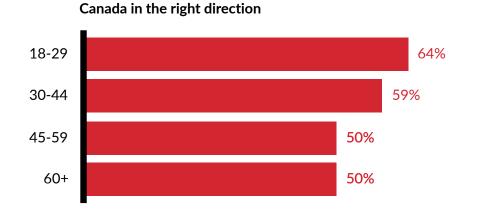
PERCEPTIONS OF PUBLIC INSTITUTIONS

The RHF <u>undertook research</u> with Abacus Data both before and after the COVID-19 pandemic hit, to determine how Canadians feel about their public institutions, and whether there is an opportunity to increase Canadians' engagement with them in order to maintain a healthy democracy. The findings show interesting shifts in how Canadians feel about their public institutions.



DIRECTION OF COUNTRY VS. CONFIDENCE IN PUBLIC INSTITUTIONS







THE MICHENER AWARDS

Public service journalism is a key component of a healthy democracy, and the Michener Awards recognize some of the best journalism in Canada. The RHF and the Michener Awards Foundation joined forces in 2020 to support and celebrate excellence in Canadian journalism. In December we celebrated the 2019 Michener Award winner, The Globe & Mail for their investigation False Promises, led by reporter Kathy Tomlinson.

FORUM FOR YOUNG CANADIANS

The goal of <u>Forum for Young Canadians</u> is to deepen young people's understanding of Canada's national decision-making process. Canada's pre-eminent experience for youth to learn about parliamentary democracy and decision-making, Forum came under the RHF umbrella in December 2020. Through the RHF, Forum will receive the support and permanent infrastructure it needs to ensure more youth have the opportunity to engage in our democracy and the institutions that form its foundation.

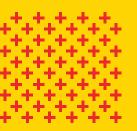
45 YEARS

25,000 YOUNG PEOPLE

"For a small-town kid, Forum was nothing short of life-changing. I remember how exhilarating it was to meet with Members of Parliament, debate issues and make friends with engaged and dynamic young Canadians from across the country and imagine a future where I could play a meaningful role. I am still in touch with friends I met in that transformative week. We all still treasure the memories of our time at Forum, which inspired us to persistently work hard to make Canada a better country."

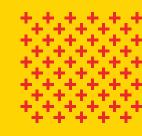
- Stephen Brosha, 2001





GIVING TOGETHER





GIVINGTUESDAYNOW - MAY 5, 2020 AND GIVINGTUESDAY - DECEMBER 1, 2020

2020 was a challenging year for people around the world. The RHF believes the power of generosity and giving can transform this shared experience into a more positive one for all of us. **GivingTuesdayNow** was a community-driven response to the COVID-19 pandemic lead by CanadaHelps. The RHF was honoured to help drive this campaign, and to witness Canadians coming together to give back in a time of crisis.

Everyone has something to give, and every act of generosity counts.

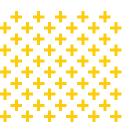




WILL POWER

While Canadians are unquestionably generous, charitable giving is on the decline, and only 5% of Canadians leave a gift to charity in their will. The Will Power campaign encourages Canadians to consider a gift in their will to unleash a new wave of generosity, with the potential of generating \$40 billion over the next 10 years for charities to do more social good. The RHF was a seed funder for this initiative, spearheaded by the Canadian Association of Gift Planners.

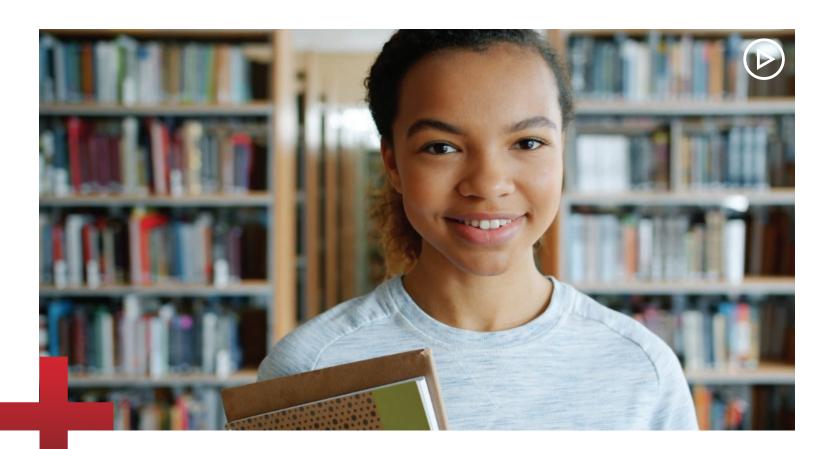




INNOVATING TOGETHER



Innovation is one of the driving forces behind Canada's high quality of life. The RHF works to foster a culture of innovation by celebrating Canadian accomplishments and inspiring the next generation of innovators.





Celebrating excellence in innovation across all sectors of Canadian society and inspiring all Canadians, particularly Canadian youth, to be entrepreneurial innovators. The RHF is proud to operate the GGIA, which honoured six recipients in 2020.



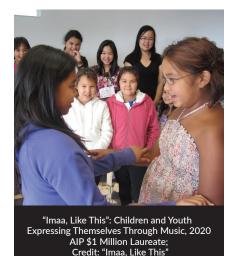
ARCTIC INSPIRATION PRIZE

Encouraging, enabling and celebrating the inspiring achievements of the people of the North. The RHF serves as the behindthe-scenes managing partner for the Arctic Inspiration Prize (AIP), supporting a Northern Trust and an elaborate network of Northern partner groups (Patrons, Prize Partners, Ambassadors, Laureates, Nominators). We celebrated the AIP and its Laureates on February 19th in partnership with APTN, where for the first time ever, the AIP awarded more than \$3 million.





Credit: Nunami Sukuijainig











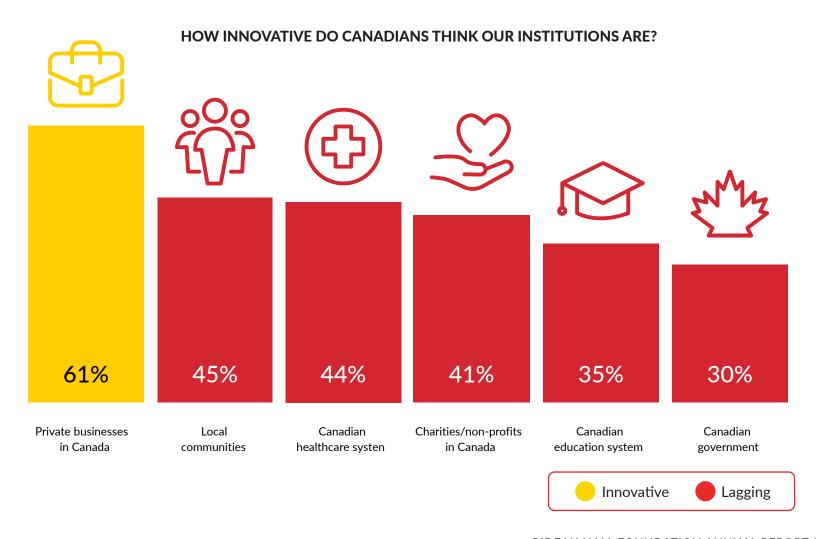


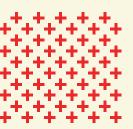




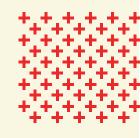
CULTURE OF INNOVATION REPORT

In 2020, the RHF launched the second edition of Canada's Culture of Innovation Index, which measures how we approach and value innovation in all spheres of our society. The results showed that Canadians believe innovation can lead to healthier people, economic growth and a cleaner environment, but nearly all Canadian institutions are seen as lagging when it comes to innovation, including local communities, charities and non-profits, Canadian government, and healthcare and education systems. The report was developed in partnership with Edelman Canada.





LEARNING TOGETHER



The RHF is committed to achieving equality of opportunity and excellence in learning for all Canadians.

INDIGENOUS STUDENT SUCCESS

Increasing access to education and helping young people achieve their full potential are key priorities for the RHF. It is an honour to **partner with Indspire** on the Teach for Tomorrow Program and serve as an ally in supporting Indigenous student success by increasing the number of Indigenous teachers in classrooms across the country.



QUEEN ELIZABETH SCHOLARS

The Canadian Queen Elizabeth II Diamond Jubilee Scholarships is a made-in-Canada platform for global student mobility and academic diplomacy that helps to shape the leaders of tomorrow. We'd like to thank the Waugh Family Foundation and the International Development Research Centre for their commitment in 2020 to the QES program and its values.

While scholars are not currently traveling due to the global pandemic, the <u>QES program</u> is committed to keeping QES alumni connected and engaged. This initiative is made possible through the Rideau Hall Foundation's collaboration with Universities Canada and Canadian universities.

MORE THAN

2,200

SCHOLARSHIPS

44 CANADIAN UNIVERSITIES 89
PROJECTS

72
countries

650 PARTNER ORGANIZATIONS

BARRETT CANADA FUND

In 2020, the Barrett Family Foundation made a generous donation of \$10 million to the RHF, to establish the Barrett Canada Fund. Through this partnership, the RHF will strengthen civic and charitable engagement; deepen Canada's culture of innovation; help level the playing field for young people across Canada to pursue their goals; and support the next generation of Indigenous teachers.

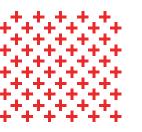


"Equity in education, inspiring innovative thinking in young people and helping to strengthen civic mindedness across the country are lofty goals when working alone. Joining forces with the RHF to create the Barrett Canada Fund means drawing on even more expertise and resources to amplify our impact for young people from coast to coast to coast."

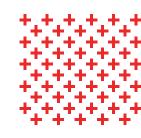
- Bob Barrett

"The Barrett Foundation and the Rideau Hall Foundation share a number of core values – a belief in the transformative power of innovation and the importance of equality of opportunity. Our work together will build up and strengthen our country for generations to come."

- The Right Honourable David Johnston



FINANCIAL **STATEMENTS**

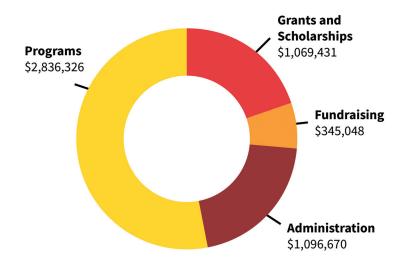


DESCRIPTION	2018	2019	2020
Assets	\$21,614,429	\$32,228,112	\$45,381,468
Liabilities	\$6,427,304	\$5,921,972	\$13,848,938
Revenue	\$13,890,553	\$10,485,856	\$8,249,957
Programs	\$3,178,423	\$3,839,727	\$2,836,326
Administration	\$892,034	\$924,013	\$1,096,670
Fundraising	\$240,592	\$350,154	\$345,048
Grants and scholarships	\$9,532,967	\$3,872,959	\$1,069,431

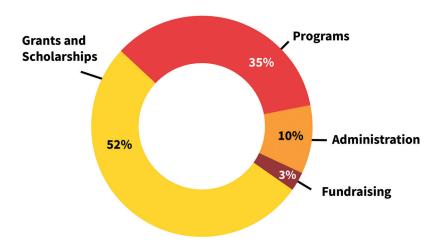
A NOTE ON EXPENSES FOR 2020

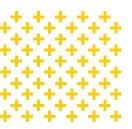
The COVID-19 pandemic had a significant impact on the work of the charitable sector in 2020; however, overall donations and contributions received by the Rideau Hall Foundation remained consistent. Travel restrictions temporarily reduced the investments we could make in existing programs based on global scholar mobility, thereby reducing some revenues that could be recognized in the year. Overall, our level of activity remained high through the year and our administrative costs were relatively stable. The RHF is committed to delivering impactful programs with the highest possible efficiency. Our average administrative and fundraising cost ratio for the last three years (including 2020) is 13%. Our audited financial statements can be found here.

EXPENSES (FOR 2020)



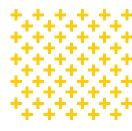
EXPENSES (THREE YEAR AVERAGE)





OUR DONORS

We are grateful for the support and partnership of our generous donors who have supported the RHF since its inception.



ENDOWMENT AND OPERATING DONORS OVER \$10,000



Since 2014, Scotiabank has invested over \$1.6M in the work of the Rideau Hall Foundation, and is proud to be one of its earliest and largest supporters. Most recently, the Bank committed to supporting their Catapult Canada Access Innovation Fund, benefiting communitybased organizations in an effort to improve educational access and outcomes for youth. This support aligns to ScotiaRISE - the Bank's 10-year, \$500 million initiative to promote economic resilience among disadvantaged groups. Scotiabank looks forward to continuing our relationship with the Rideau Hall Foundation, as we work to help remove barriers to advancement and increase access to opportunities so that more Canadians can succeed and thrive.

- Sandra Odendahl, Vice President of Social Impact and Sustainability at Scotiabank Alfred G. Wirth

Andrew and Valerie Pringle

Annette Verschuren

Anonymous Donor x 6

Anthony and Anne Arrell

Arni Thorsteinson and Susan Glass

Bernice Ferguson

Brookfield Partners Foundation

Canadian Heritage

Canderel Management Inc.

CGI Inc.

David L. and Sharon Johnston

David Laidley and Ellen Wallace

Deloitte Foundation of Canada

Diavad Mowafaghian Foundation

Donald Guloien and

Irene Boychuk

Donald K. Johnson

Donald R. Lindsay

George and Dana Schindler

George and Tami Cope

Government of Canada

Huguette Labelle

John Cassaday

Kevin G. Lynch

Krembil Foundation

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Family Foundation

London Drugs Limited

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Mary Jane Heintzman

Mohammad Al Zaibak

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Roasters Foundation

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Ross McGregor and Julie White

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Stephen Wallace and Valerie Meyer

Stiff Inc.

Teresa Marques

The Counselling Foundation

of Canada

The David and Faye

Sobey Foundation

The Donald R. Sobey Foundation

The Frances and

Edmund Clark Foundation

The Gerald Schwartz &

Heather Reisman Foundation

The John and Judy Bragg

Family Foundation

The Lily Street Foundation

The McCall MacBain Foundation

The Rossy Family Foundation

The Taylor Family Foundation

The Waugh Family Foundation

Western University

William and Robin Downe

PROGRAM DONORS OVER \$10,000

Alimentation Couche-Tard Inc.

Allison D. McCain

Andre Bureau

Anonymous Donor x 5

Arthur L. Irving

Family Foundation

Arthur Labatt and Sonia Labatt

Assomption Vie

ATCO Group

Atlantic Industries Ltd.

Bank of Montreal

Banque Nationale

Barry Allan

BCE Inc.

Bell Aliant Regional Communication

Bell Mental Health Initiative

BlackBerry Limited

Blake Goldring

Borden Ladner Gervais LLP

Brian and Jodean Tobin

Brookfield Partners Foundation

Business Development

Bank of Canada

CAE Inc.

Calvin Stiller

Cameco Corporation

Canadian National Railway

Company

Canadian Pacific Railway Company

Cecil Rorabeck

Central Supplies

Chrysler Canada

CIBC

Community Foundations

of Canada

CONAM Charitable Foundation

Coril Holdings Ltd.

Crown-Indigenous Relations and

Northern Affairs Canada

David and Leslie Bissett

Deepak Ruparell

Deloitte Foundation of Canada

Desjardins Group

Employment and Social

Development Canada

Enbridge Inc.

Eric Newell

Firinn Investments Limited

Fondation Famille Godin

General Motors

of Canada Limited

George Cohon

Giustra Foundation

Gluskin Sheff + Associates

Guzzo Cinemas

Hamilton Community Foundation

Haskayne and Partners

Helen Vari

Home Hardware

Innovation, Science and Economic

Development Canada

International Development

Research Centre

Investors Group Inc

Irving Oil Company

Jean De Grandpré

Jean-Eudes Douville

Jim Pattison

John M. Thompson II

John Rae

John Rislev

JOSYD Inc.

La Fondation Familliale

Mel Hoppenheim

La Fondation J&AC

La Fondation J. Armand Bombardier

Labatt Brewing Company Ltd

Larry and Judy Tanenbaum

Family Foundation

Lawrence Bloomberg

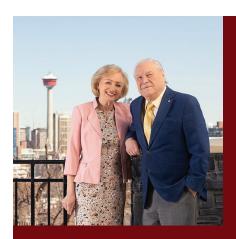
Manulife Financial

Margaret McCain

McCain Foods

Mental Health Commission

of Canada



"The Taylor Family Foundation and the RHF share a passion in encouraging pride in our country and celebrating Canadians who have made important leadership contributions. We are proud to be one of the RHF's earliest supporters, and have been thrilled to see the Foundation grow its impact and find new barnraising approaches for Canadians to work together in building a smarter and more caring Canada."

- Don and Ruth Taylor, the Taylor Family Foundation

PROGRAM DONORS OVER \$10,000 CONT.

Michener Awards Foundation

Mike Lazaridis

Mistera Foundation

Mosaic Canada ULC

Murray Edwards

Nasser & Associates

OMERS

ONEX Corporation

Pandion Investments Ltd

Patrick Parisot

Peacock Family Foundation

Peartree Financial Services

Port of Halifax

Power Corporation of Canada

Price Family Foundation

Procter & Gamble Co.

Province of Alberta

Province of British Columbia

Province of Manitoba

Province of New Brunswick

Province of Nova Scotia

Province of Ontario

Province of Prince Edward Island

Province of Saskatchewan

Raymond and

Lynne-Anne McFeetors

RBC Foundation

Richard M. Ivey

Roasters Foundation

Robert Harding and Angel Yang

Robert Trudeau

Roger Alexander Lindsay

Rogers Communications

Sandra & Leo Kolber Foundation

Saputo Inc.

Scotiabank

Shaw Communications

Skoll Foundation

Stephen A. Jarislowsky

Sun Life Financial

Sunny Corner Enterprises Inc.

Taggart Parkes Foundation

Target Canada

TD Bank

TD Greystone

Asset Management

TDL Group Corp

Telus Communications

The Alan & Roula Rossy Family

Foundation

The Asper Foundation

The Barrett Family Foundation

The Canada Life

Assurance Company

The Claudine and Stephen Bronfman Family Foundation

The Counselling Foundation

of Canada

The CRB Foundation

The Dianne and Irving Kipnes Foundation

The Donald R. Sobey Foundation

The Gerald Schwartz &

Heather Reisman Foundation

The Hewitt Foundation

The Jack Victor Foundation

The John and Judy Bragg

Family Foundation

The Lily Street Foundation

The Madonna Foundation

The Mauro Family Foundation

The McCall MacBain Foundation

The McConnell Foundation

The Mitchell &

Kathryn Baran Foundation

The Rotman Family Foundation

The Taylor Family Foundation

The Wadih M. Fares Family Foundation

The Wesley Clover Foundation

The Weston Family Foundation

The Woodbridge Co. Ltd

Thomson Reuters Canada Limited

Tom Jenkins

V. James and Dera Burton

Waugh Family Foundation

Werklund Capital

William C. Graham